

RISHI LASER LIMITED



Registered Office: 612, Veena Killedar Industrial Estate, 10-14 Pais Street, Byculla (w), Mumbai 400 011.

Tel.: +91 22 2307 5677, 4585, 2307 4897 **Fax:** +91 22 2308 0022

Email: rlcl.mumbai@rishilaser.com, **Website:** www.rishilaser.com

CIN: L99999MH1992PLC066412

25th September, 2024

RL/47/2024-25

To,
Dy. Manager,
Corporate Relationship Department,
BSE Limited,
25th Floor, P. J. Towers, Dalal Street,
Mumbai-400001.

Stock Code: 526861

ISIN: INE988D01012

Sub: Outcome of Board Meeting

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e. Wednesday, 25th September, 2024 *inter alia*, considered and approved below business items:

1. Raising of funds by way of issue of warrants upto 8,00,000 (Eight Lakhs) in one or more tranches, each warrant convertible into 1(one) Equity Share of the Face of Rs. 10/- (Rupees Ten Only) to Promoter and Non Promoter Investors (As per **Annexure A**) on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("ICDR Regulations") at issue price of Rs. 150/- (Rupees One Hundred Fifty Only) including premium of Rs. 140/- (Rupees One Hundred and Forty Only) per warrant (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations) aggregating upto maximum amount of Rs. 12,00,00,000/- (Rupees Twelve Crores Only) subject to approval of members of the Company and other applicable regulatory/statutory authorities.

The requisite details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 23, 2023 is set out at Annexure A.

2. Extraordinary General Meeting of the Company to be held on Friday, 25th October, 2024 at 11:00 a.m. at Indian Merchant's Chamber, IMC Marg, Churchgate, Mumbai 400 020.
3. The meeting commenced at 3:00 p.m. and concluded at 6:10 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully

For Rishi Laser Limited

Vandana Patel
Company Secretary
Enclosed a/a

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Annexure A

Details regarding the preferential issue which a listed entity needs to disclose as per SEBI circular dated July 23, 2023

Particulars	Details
Type of securities proposed to be issued	Warrants convertible within 18 months from the date of allotment into equal number of equity shares of face value of Rs. 10/- each of the Company
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Preferential issue of 8,00,000 warrants convertible into Equity Shares, in one or more tranches, at an issue price of Rs. 150/- per warrant aggregating to Rs. 12,00,00,000/-
Names of Investors	As per Annexure B
Post allotment of securities - outcome of the subscription, issue price / allotted price, number of investors;	The details of shareholding of the proposed allottees in the Company prior to and after the preferential issue has been mentioned in Annexure B At an issue price of Rs. 150/- (including premium of Rs. 140/-) for each warrant
Intimation on conversion of securities or on lapse of the tenure of the instrument;	The warrants shall be convertible into equal number of equity shares within maximum tenure of 18 months from the date of allotment of warrants. In case the warrants are not exercised within maximum tenure, the amount paid on the warrants shall get lapsed.
Any cancellation or termination of proposal for issuance of securities including thereof	Not applicable

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Annexure B

List of Allottees

Sl. No.	Name of the Investors	Pre issue		Proposed issue No. of Warrants	Post issue - No. of Shares		Category
		No. of Shares	% of Shareholding		No. of Shares	% of Shareholding	
1.	GEETHA MERLECHA	0	0	75,000	75,000	0.82%	Public
2.	RATHAN JEEVRAJ (HUF)	0	0	25,000	25,000	0.27%	Public
3.	KAPIL INVESTMENTS	0	0	50,000	50,000	0.54%	Public
4.	SHOBHA BUSINESSES LLP	0	0	90,000	90,000	0.98%	Public
5.	RAKESH GARG	0	0	10,000	10,000	0.11%	Public
6.	AMIT BHUTRA	0	0	1,00,000	1,00,000	1.09%	Public
7.	MAA KAARNI	0	0	1,00,000	1,00,000	1.09%	Public
8.	CHAMPALAL JAIN	0	0	2,25,000	2,25,000	2.45%	Public
9.	HARSHAD B PATEL	12,66,626	13.78%	1,25,000	13,91,626	15.14%	Promoter